

OCTOBER NEWSLETTER

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CORALREEF



WHAT'S NEW?

Solar Leases in PA

- Property owners receive \$2,000 - \$3,500/acre/year
- Revenue streams up to \$3M over lifetime of agreement

Increasing Energy Costs

- AI, Cloud-Computing industry growth creates more demand for electricity
- Trend will increase over the next decade



PJM ANNOUNCEMENT - INCREASED CAPACITY CHARGES

On July 30th, PJM announced the cost of capacity will increase from **\$28.92/MW-day** to **\$269.92/MW-day**. This 833% increase will take affect June 2025.

SOLAR LEGISLATIVE UPDATES

HB 137: Solar for Schools

- Funds solar projects at educational facilities
- 50% paid for projects up to \$1M
- Only funded for 1 year - so act now!

HB 1842: Community Solar

- Enables additional revenue streams for property owner's who host a solar project - including low and middle income households



RECENT PROJECTS & NEW HIRES

SIMONA AMERICA

- 2,225 kW DC - Roof Mount
- In Final Stages
- Deal Structure: System Purchase
- Annual Production: 2.469 GW
- Clean energy production equal to burning 1.9 million lbs. of coal per year.



BLAS ORTIZ, CONSTRUCTION MANAGER

Chicago, IL

Blas is an experienced construction manager with a demonstrated history of working in the renewables and environmental industry. He looks forward to building a new team in IL that is focused on quality and efficiency.



SUN MOTOR CARS

- 185 kW DC - Roof Mount
- Completed July 2025
- Deal Structure: System Purchase
- Annual Production: 235 MW
- Clean energy production equal to burning 180,418 lbs. of coal per year.



TYRONE SHARPS, COMMISSIONING & O&M LEAD

Hershey, PA

Tyrone has 7 years of experience in residential and utility scale solar. He is looking forward to bringing his solar expertise to Coral Reef's team while continuing to learn and progress in his career.



CHECK OUT OUR NEW WEBSITE!

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