

Q3 '25 NEWSLETTER

SOLAR IMPLICATIONS OF THE BIG BEAUTIFUL BILL



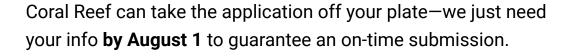
The Big Beautiful Bill will eliminate solar tax credits. However, the industry view is that **projects can preserve the tax credits by safe harbor**. The rules for this process will be defined by **August 17**th, **2025**.

Coral Reef will work with you to safe harbor your project. We are flexible and will identify a strategy to **save your project** from the implications of the BBB.

RISE PA DEADLINE IS COMING FAST - ARE YOU IN?

August 29 is quickly approaching. **Have you submitted your RISE PA application?**

This exclusive opportunity for Pennsylvania industrial businesses offers grant funding covering up to 50% of your solar project costs (up to \$20 million).





So if you've been sitting on those documents, now is the time to <u>send them our way</u>. Let's get this done.

SOLAR IN TRANSITION

Webinar Recap

Last month, in partnership with the Cumberland Valley Economic Development Corporation, we hosted a webinar focused on the RISE PA Grant. We had a great turnout with some even better questions from the attendees. Feel free to watch the recap below!



Want to offer your team or clients a deeper understanding of solar? Our experts can host customized webinars on topics ranging from the basics to advanced insights like policy shifts and O&M—just reach out to schedule yours.

RE+ TAKEAWAYS: DESPITE CLOUDY LEGISLATION, THE FUTURE REMAINS BRIGHT



Our leadership team attended RE+ in Philadelphia on July 10–11 and, despite the changes coming with the recent passage of the "Big Beautiful Bill", reported that the mood among industry leaders was largely positive. Many pointed to falling developer and labor costs as key factors helping to offset potential impacts.

Commercial solar is a resilient and mature market that continues to adapt, innovate, and push forward - and from where we're standing, the outlook is still sunny.