



CORALREEF

# GUIDE TO THE RISE PA GRANT

Aiding Your Industrial Business from  
Application to Solar Installation



## About RISE PA

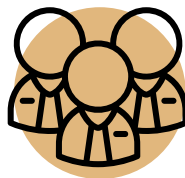
A **“One-Time-Only”**, first-of-its-kind program, RISE PA (Reducing Industrial Sector Emissions in Pennsylvania) was awarded a massive \$396 million from the U.S. Environmental Protection Agency to help industrial businesses make the switch to solar.

With grant funding **covering up to 50% of your solar project (max \$20 million)** and the ability to stack with other state and federal incentives, your business **could see 100% of your solar project costs covered.**

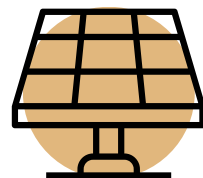
## About Coral Reef



Commercial Solar  
Developer/Installer  
(turnkey)




150+  
full-time  
employees



300+  
projects  
completed  
in 14 states



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## Pick Your Deal Structure

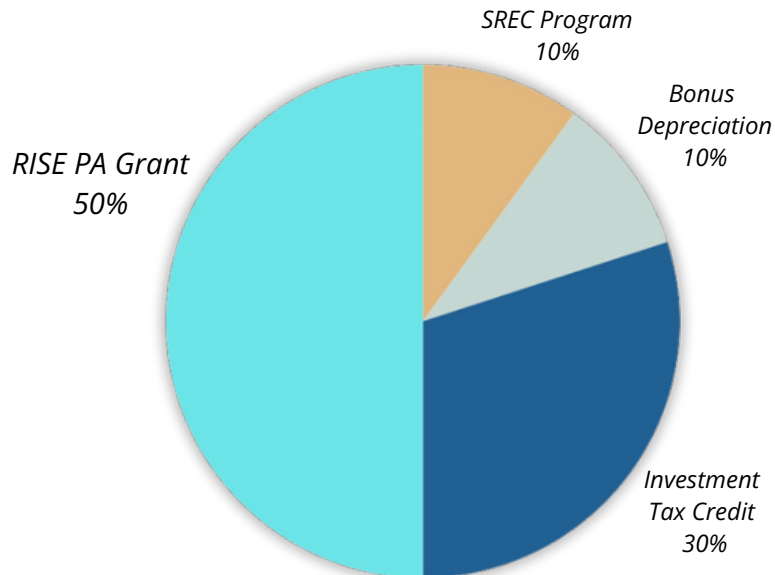
### System Purchase:

- Applicants keep the grant award
- Capital expenditure is required, but subject to **reimbursement for up to 100% of the project costs** by stacking the grant with other incentives.

### Power-Purchase Agreement (PPA):

- CRP owns and operates the system and sells you electricity at a rate below current market prices.
- If awarded RISE PA funding, Coral Reef would retain the grant funding and apply it directly to your project; **reducing your overall energy costs.**

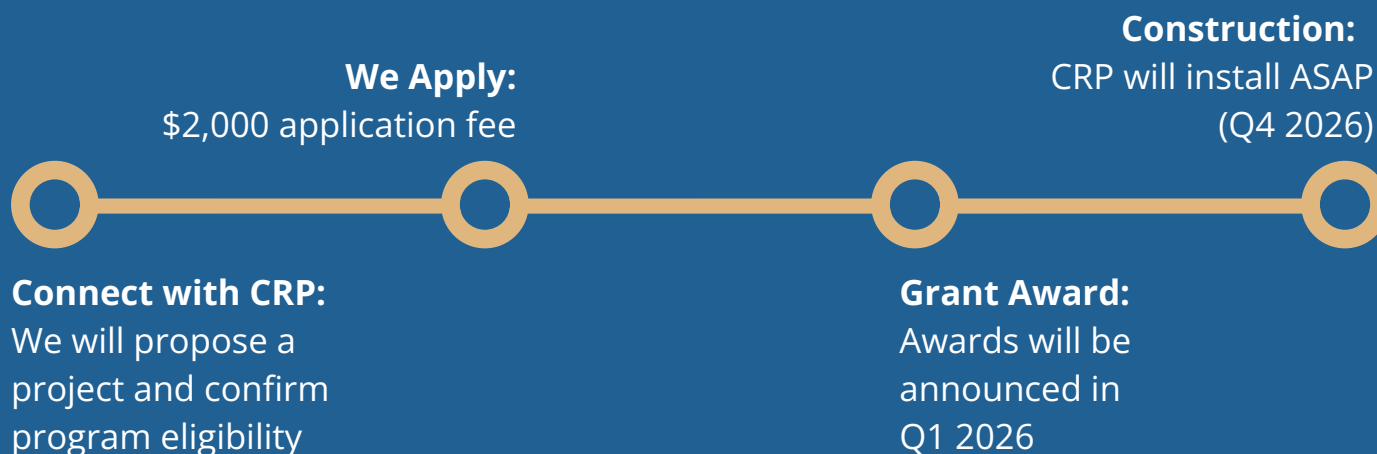
### Incentive Breakdown



## Qualifying Projects & Next Steps

- Open to facilities that qualify as **Industrial** according to its NAICS Code (see next page for details)
- Solar project **must offset 20%+** of the facility's **greenhouse gas emissions**
- Project cost of at least **\$1 Million**

***Our development team will confirm your grant eligibility and design a customized project!***



# Qualifying NAICS Codes



*To be eligible for the RISE PA Grant, a business must have a code beginning with **11, 21, 23 or 31-33**.*

## **11: Agriculture, Forestry, Fishing, and Hunting Sector**

This sector includes businesses involved in growing crops, raising animals, harvesting timber, fishing, and related support activities. It essentially covers all activities related to the production of agricultural goods and the management of natural resources like forests and fish populations.

## **21: Mining, Quarrying, and Oil and Gas Extraction Sector**

This sector encompasses establishments primarily engaged in extracting naturally occurring minerals, including solids like coal and ores, liquids like crude petroleum, and gases like natural gas. It also includes activities like quarrying, well operations, and preparation of extracted materials.

## **23: Construction Sector**

This sector encompasses establishments primarily engaged in the construction of buildings and other engineering works, including new construction, additions, alterations, and maintenance and repairs. It also includes land subdivision and development activities.

## **31-33: Manufacturing Sector**

This sector includes establishments that engage in the mechanical, physical, or chemical transformation of materials, substances, or components into new products. The manufacturing sector is part of the goods-producing supersector and includes a broad range of production activities.

# Frequently Asked Questions



## **Can you combine the RISE PA Grant with other financial incentives?**

Yes, you can stack incentives. The grant doesn't preclude applicants from any of the other incentives/programs.

## **Do I have to buy the system?**

No, customers can keep the grant to offset the project cost OR Coral Reef can apply the grant to a PPA.

## **What is the timeline for review/approvals?**

Application window closes on August 29th, 2025. Award decisions will be announced in Q1 2026.

## **How/when is the grant funding distributed?**

Applicants are reimbursed as project costs are incurred (up to 90% of the total award; the last 10% of the award is released after Measurement and Verification is complete).

## **Will the program be renewed?**

No, RISE PA is a one-time grant program.

## **What are next steps?**

Coral Reef will apply and reserve funding on your behalf. Our up-front application fee is \$2,000.